

Published based on [Secured Loans And Remortgages Are The Best Homeowner Loans For Debt Consolidation](#)

Secured Loans And Remortgages Are The Best Homeowner Loans For Debt Consolidation

It is actually common for homeowners to need extra money for several reasons and the first aspect to be considered is the best means of obtaining the money in the most suitable manner..

Homeowners have good methods to borrow and homeowners should use their favoured status of owning their own homes to their very best advantage, and obtain low rates for which only homeowners are eligible..

Non homeowners realize that it a big problem getting loans and if it is at all possible , their credit profile will need to be stellar. For tenants with far from extra special credit ratings, getting any kind of loan is almost impossible , as there is no other loan provider like Welcome Finance that gives loans to those with a poor credit report.

The best deals for homeowners are secured loans or remortgages which are both [homeowner loans](#) that require an asset and the asset needed is the equity in a property.

Homeowners on the other hand have two great options in remortgages and [secured loans](#) which are two sorts of home loans secured on the equity of a property.

A remortgage and secured loan have a lot of aspects in common as well as having some differences..

A feature that they both have in common is the fact that they both have low rates of interest with tracker remortgages costing below 2%, and secured loans costing from about 9% APR.

Fixed rate [remortgages](#) for homeowners with substantial equity in their property are also on the market at less than 3%.

Another aspect that both have in common is the fact that remortgages and secured loans can both be used for many different reasons.

Another way of using a remortgage or a secured loan is for debt consolidation and this means that all credit cards and personal loans are combined into one repayment and one single low interest debt consolidation payment takes their place.

Remortgages and secured loans are often used as debt consolidation loans which roll up all debts into the one cheap payment every month.

Learn more about [consolidation loans](#). Stop by Champion Finance's site where you can find out all about [debt advice](#) and what it can do for you.