

Published based on [Why Should We Remortgage Our Own Houses?](#)

# **Why Should We Remortgage Our Own Houses?**

Several reasons exist for homeowners reaching the decision to apply for a remortgage.. When someone remortgages they will normally get a better sort of mortgage deal as better rates of interest are bound to exist than the rate they have with their existing mortgage company either by moving to a different lender or remaining with the same provider. These days remortgaging is an excellent means of saving money every single month.

One main reason is that it is arranged to save money. If you are on the standard variable rate with your current mortgage lender then it is very likely that you can achieve a lower rate by changing to a new mortgage lender. This can enable you to reduce your monthly repayment thus saving money or it is possible for you to clear your mortgage earlier.

The second reason is that by changing mortgage lenders you can raise extra cash.. If your property value has increased in value and it must have if you have owned it for a number of years, and you earn enough, you can you apply for a larger mortgage in order to be able to raise funds to pay for something expensive like large home improvements, weddings, cars, holidays, etc. etc.

You also choose this option instead of moving house. as It is often much better as well as less expensive to add an extension or carry out an attic conversion rather than to move house.. A [remortgage](#) can arrange this and you can stay on in your current property

A additional excellent reason to think of is to use a remortgage as a means of arranging debt consolidation. When you remortgage your property you will be able to release some of the value tied up in your home to use in whatever way you wish. If you are laden down with too many debts in the shape of credit cards, hire purchase and personal loans you can consolidate them all and pay them all off with a much lower single remortgage payment each month.

These are only the tip of the ice berg when it comes to the reasons for taking out a remortgage bit hopefully you find it useful

You will find out the details about how you will save money when you [remortgage](#) following a few easy steps! Attaining [remortgages](#) is fast, easy, and will free up money for other important things.